



## **The Johnny D. Scholarship Fund**

This scholarship fund is established to honor the life and work of *John Dideriksen* in perpetuity. John faithfully served and made a very significant impact on many of the people going through alcohol/addiction recovery treatment at Duffy's Napa Valley. His teaching of the Big Book was especially appreciated. He knew what he believed and lived what he taught! And so, his life example was the living expression of what he taught others who sought a lifetime of recovery. He "carried the message."

The scholarships will be awarded to people entering into and completing a treatment program at Duffy's Napa Valley, Calistoga CA of 30 days or longer. The awards may be used to fund a full program or partial program for those who have a proven and documented financial need in order to enter a program at Duffy's.

Scholarship award recommendations will come from the senior management team and the human resources department at Duffy's, and the decision for the award will be made by the Dideriksen family.

The fund will retain a minimum of 20% of available funds each year to endow the scholarship. (After the initial year of funding, 80% of funds received in future calendar years through investment gain or additional gifting are available for immediate distribution during the same calendar year. Any balance above 20% at the end of a calendar year will be rolled into the endowment fund.) The investment of the funds for this scholarship is professionally managed and is guided by the principles of wealth preservation and income generation.

All gifts to this fund will be acknowledged with a receipt. The Gene Duffy Foundation is organized as a 501(c)3 not for profit organization. Your gift is tax deductible. Please consult with your tax professional to insure proper reporting in order to maximize your tax benefit.

Established December 10, 2016.

### **The Gene Duffy Foundation**

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